

Items	Description
Introduction	This document is not a mandatory legal offer. Presented confidential figures are a reliable presentation of the bank products that will offer due to current market terms and conditions, based on given information. However, these figures can fluctuate according to the market conditions. Giving the information does not intend that the bank is obliged to provide loan.
1. Bank	BANKA KOMBETARE TREGTARE (BKT) SH.A
2. Purpose of product	The aim of the Super Loan is to fulfill the personal immediate needs of the pensioners, without the need of offering collateral
3. Product description	This product will be used for the purpose foresight in the point 2 and like guarantee the bank will ask 2 warrantors. If the client is married one of them will be the wife/husband. If the client is not married , will be required only one surety. The loan repayment will be performed by equal monthly installments (principal + interest) due to the repayment schedule and not as a lump sum payment at the end of the maturity. To the applicant will not be asked preliminary participation in the loan credit subject.
4. Interest rate (shows interest rate type and duration of the define period)	<p>Currency –ALL Up to 54 years old - 16% Over 54 up to 64 years old - 18% Over 64 up to 60 years old - 25%</p> <p>The group ages given above refers to the age of applicant at the loan maturity. The interest rate is fixed for the total loan maturity.</p>
5. Effective interest rate	<p>The effective interest rate (EIR) defines the total cost that the client will afford for the taken loan with the condition that the loan will be repaid within the period that was agreed, the parties will restrain to the conditions given in the contract and the interest and the other expenses will stay unchanged till the end of the loan maturity. The client will be informed for EIR at the application moment and at found disbursement moment (Annexes of the Payment Plan).</p> <p>After the loan disbursement the customer will take the Payment Plan Annex where is expressed the EIR in %. EIR is referred to T_BILL 1y that is published at the moment of the disbursement of the loan.</p>
6. Loan amount and its currency	<p>Maximal Loan Amount 250,000 ALL or up to 10-times of monthly pension of the applicant.</p>
7. Loan contract maturity for pensioner loan	<p>Max. Maturity – 5 years (or 60 months) with the condition that at loan maturity the applicant should not be older than 75 years.</p>
8. Disbursement of the loan	<ul style="list-style-type: none"> - As condition for loan disbursement, the borrower should open one or more current accounts at Banka Kombetare Tregtare, named "Loan account", where the bank will disburse the funds and through which will be repaid the loan. - Withdrawal of the loan will be through one of the manners: Cash withdrawal, withdrawal through electronic channels, through a cheque issued by the customer himself, through payment-order given in written in favor of third parties. - If during the loan disbursement the bank notice that the Borrower has not respected the terms and conditions foreseen in the loan contract signed by parties, the Bank has the right to cancel the loan contract that will be followed

with the return of the used funds (principal) up to that moment and the respective interest rate.

- Borrower has the right to withdraw from the loan agreement within 14 days. This period starts from the date of signing of the loan agreement. In cases when the loan amount is disbursed in customer account and the latter exercises his right to withdraw from the loan agreement, then the borrower accepts and commits to repay the principal and all due amounts for interests and /or penalties, as well as other possible expenses of the bank created with third parties with the aim of disbursing the funds.

9. Number and frequency of loan installments

The loan repayment will be performed on equal monthly installments. The number of installments varies due to loan to maturity

10. Number and frequency of loan installments

Installment = Principal amount + interest amount

11. Repayment schedule (repayment plan)

Loan terms and EIR calculation table

Loan amount	250,000	Leke
Loan Maturity	48	Muaj
Applicant age	60	Vjec
Gender	Male	
Type of customer	Salary paid in BKT	

Interest Rate (=)	(Treasury Bill 12 months)	Plus (+) (spread)
18.00%		
Disbursement Com.	1.5%	3,750 Leke
Life Ins. Premium	n/a	- Leke
Property Ins. Premium	n/a	Leke
Others (If any)		Leke
Monthly Installment		7,343.75 Leke
Effective Interest Rate (EIR)		18.85%

Amortisation table (loan repayment)

Currency	Loan amount	Interest rate (in %)	Loan maturity in Years	Loan maturity in months	Monthly installment
Leke	250,000	18.00%	4	48	7,343.75
Month	Beginning balance	Interest amount	Principal amount	Monthly Installment	End Balance
1	250,000	3,750.00	3,593.75	7,344	246,406
2	246,406	3,696.09	3,647.66	7,344	242,759
3	242,759	3,641.38	3,702.37	7,344	239,056
4	239,056	3,585.84	3,757.91	7,344	235,298
5	235,298	3,529.47	3,814.28	7,344	231,484
6	231,484	3,472.26	3,871.49	7,344	227,613
7	227,613	3,414.19	3,929.56	7,344	223,683
8	223,683	3,355.24	3,988.51	7,344	219,694
9	219,694	3,295.42	4,048.33	7,344	215,646
10	215,646	3,234.69	4,109.06	7,344	211,537
11	211,537	3,173.06	4,170.69	7,344	207,366
12	207,366	3,110.50	4,233.25	7,344	203,133

This is an illustrative table and the repayment annex is referred to a fixed interest rate.

12. Additional costs irreversible in cases when they are applicable	Not applied.
13. Other additional costs	<ul style="list-style-type: none"> - Notary expenses (~ 3,800 ALL) - Disbursement commission: 1.5% of the loan value <p>The above mentioned loan origination related costs are considered as post approval loan application costs. These costs are inevitable and mandatory for the applicant before the disbursement date. The expenses of notarization of the loan contracts and the disbursement commission will be paid only at start.</p> <p>The above mentioned loan origination related costs are considered as post approval loan application costs. These costs are inevitable and mandatory for the applicant before the disbursement date. The expenses of mortgage, notarization of the loan contract and the commitment commission will be paid only at start; meanwhile the prime of life insurance, property and life will be repeated on yearly basis.</p>
14. Prepayment (if applicable)	Not applied.
15. Claiming forms	<ul style="list-style-type: none"> - Written letter near any branch or Agency - Visits near every branch or Agency - Via telephone (+355 42 266 288) call center - Through electronic mail: info@bkt.com.al
16. Other Penalties	<ul style="list-style-type: none"> - If the bank finds that the customer has not used the loan for the stated purpose it may ask for the total liquidation of the outstanding loan amount and accumulated interests or otherwise if it finds appropriate it can apply a commission of 1% over the disbursed loan amount. - If the borrower fails to pay commission and interest, the bank has the right to charge a commission of 4(four)% in Lek on monthly basis over the unpaid commissions and interest amounts. - If the borrower can not pay in time the matured installment (interest or principal) , the Bank apart of the normal interest rate, has the right to apply a penalty of 4(four)% in Lek on monthly basis, calculated on the unpaid due installment (inters + principal) for the period in which he is in delay, based on terms and conditions of this contract.